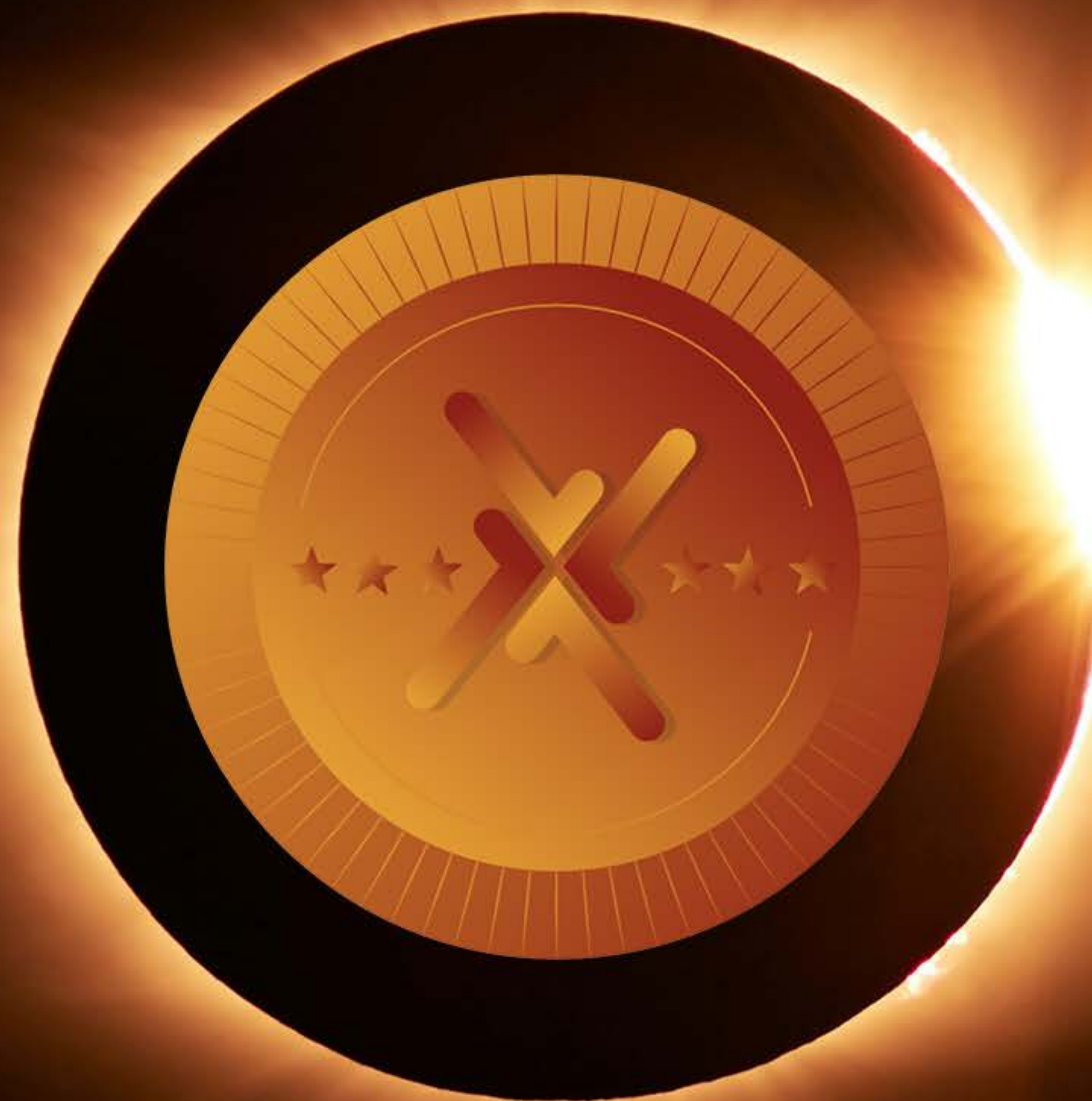# AXM Token Update

Mint AXM, Print Dollars

Overview

AXM token is the native token of Axmachine Blockchain Services Pvt Ltd, having a total supply of 250 million distributed into 6 different networks, primarily on BSC and then on Polygon, Arbitrum, Solana, Avalanche, and Axlabs.

70% is locked with a gradual release of over 17500 Days (47.94 years), with 10,000 tokens minted per day. So the last AXM token will be released in the year 2071.

Additionally, we locked 25% of the tokens on PinkSale on 31-10-2023, with a release scheduled after 6 months and a 30% burn of the total supply of BEP 20 Network.

AXM Smart Contracts

AXM Contracts on different networks with the same contract address
(0x....59f42), except Solana(De...eWvcu).

AXM Smart Contracts

BEP20 (70%)

Solana (7%)

Polygon (5%)

Avalanche (5%)

Arbitrum (3%)

AxLab (10%)

Why AXM is developed on different blockchains?

The reasons for developing the same token with the same contract address on different blockchains could be diverse and may include:

Interoperability:

By deploying the same token on multiple blockchains, developers can enhance interoperability between different blockchain networks

Scalability:

Different blockchains offer varying degrees of scalability. By deploying the token on multiple blockchains, developers can leverage the scalability features of each network to accommodate a larger number of transactions and users..

Diverse User Base

Each blockchain ecosystem has its own community and user base. By offering the token on multiple blockchains, developers can tap into diverse user demographics and geographical regions.

Ecosystem Integration

By deploying the token on these platforms, developers can integrate it more deeply into the ecosystem and leverage these features to enhance functionality or provide additional benefits to users

Market Expansion

Deploying the token on multiple blockchains allows developers to target different markets and cater to the preferences of various user groups.

Use Cases of AXM token

Payment Method:

AXM token can be used as a digital currency for making payments and transactions,Users can utilize AXM tokens to buy goods and services, pay for subscriptions, or transfer value to others.

Rewards and Incentives

The AXM token can serve as a mechanism for distributing rewards and incentives to network participants, such as validators, developers, or users who contribute to the ecosystem's growth and development.

Use Cases of AXM token

AXM Pay

Users can use their AXM tokens to make UPI merchant payments, charges, and all the UPI features.

Trade NFTs'

Users can buy NFTs of different networks using AXM tokens and then trade the NFT on the respective network's NFT Marketplace.

How to encash AXM tokens?

Listed and Listing on Exchanges:

AXM token has been listed on the DexTrade exchange and will soon be listed on the Top 20 crypto exchanges as shown in Coinmarketcap, in last 2 years.

https://dex-trade.com/spot/trading/AXMUSDT

UPI Payment System

The Unified Payments Interface (UPI) is an instant real-time payment system developed by the National Payments Corporation of India (NPCI) to facilitate inter-bank transactions in India. It enables users to transfer money between bank accounts instantly using their smartphones.

Following its launch in Sri Lanka and Mauritius, UPI payments are accepted in France, UAE, Singapore, Bhutan, and Nepal. After the announcement, MyGovIndia shared a world map, highlighting the countries where Indians can use UPI to make payments.

Where is the AXM token Audited?

https://github.com/interfinetwork/project-delivery-data/blob/main/AXM/AXMToken_AuditReport_InterFi.pdf

How will the AXM token gain demand?

Social Media Buzz

Including ongoing social activities we will boost the social media activity, and news listing on sites like Yahoo Finance, and others. YouTube campaigns and influencer branding will also be done.

Partnerships & Listings

Collaborations with blockchain category partners and influencers and listing on different reputed sites.

Increase Utility

Use of AXM pay and AXM token for more services.

Strong Growing community

Growing community on different platforms.

Axmint

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